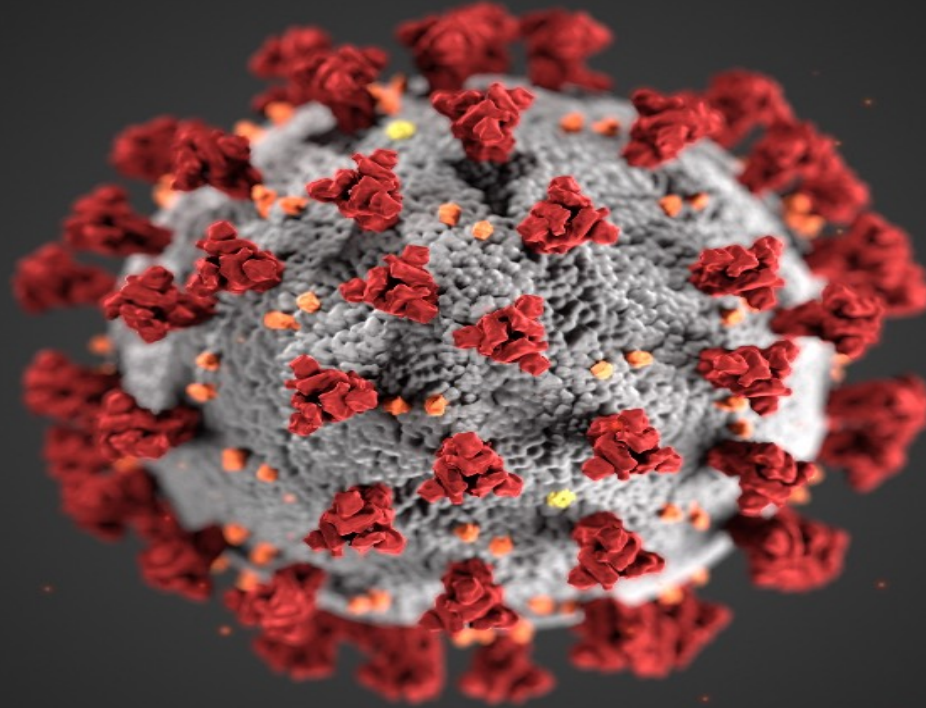




CORPORATE GOVERNANCE ETHICS IN TURBULENT TIMES



Presentation to Telesure Investment Holdings

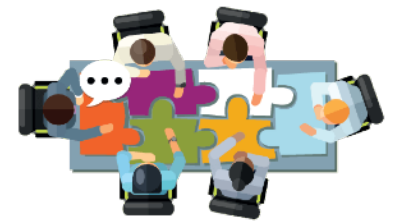
PROF THULI MADONSELA

Thuma Foundation Founder and Chair In Social Justice, Stellenbosch University

08 DECEMBER 2020



ABOUT PROF THULI MADONSELA



Multi-award-winning, **Prof Thuli Madonsela**, is the Chair in Social Justice at Stellenbosch University and founder of the Thuma Foundation for Democracy Leadership and Literacy. An advocate of the High Court of South Africa with a lifetime dedication to social justice, human rights constitutionalism and policy analysis, Thuli Madonsela is the former Public Protector of South Africa and full-time Law Commissioner. Having written and published extensively on these topics, she currently teaches constitutional law, administrative law, social justice law, democratic governance and corruption. Named TIME100 Most Influential People in the World, Prof Madonsela has an extensive background in applied social justice, constitutional law and administrative law principles mainly based on her civic activism, public service years and investigating improper conduct in state affairs. She was one of the drafters of the Constitution of the Republic of South Africa, 1996 and a key participant in the conceptualisation and drafting of several laws, including the Equality Act, Employment Equity Act, Recognition of Customary Marriages Act and Promotion of Administrative Justice. She also helped draft several international human rights instruments and country reports. A Paul Harris Fellow in Sapphire, Prof Madonsela, is an honorary member of the Botswana Bar and has eight honorary law doctorates in addition to her normal law degrees. A mother of 2, she is an avid mountaineer who has summited Kilimanjaro under #Trek4Mandela to promote the Social Justice M-Plan, a Marshal Plan-like integrated social justice catalyst.



OVERVIEW

1. Acknowledgements
2. Doing Good Is Good for Business
3. Is It Ethical Conduct Harder In Radical Uncertainty?
4. What is the Role of Corporate Governance
5. Where is the Ethics Playbook?
6. Typical Reasons For Ethical Lapses: From Need or Grievance To Greed
7. What About Grey Spaces: Ethical Dilemmas
8. Can Integrity Be Optimized: The Epic Leadership Code and 4 Intelligences
9. What About the Broader Ecosystem: Winds of Change
10. A Glimmer of Hope
11. The Future
12. Gratitude



DOING GOOD IS GOOD FOR



Adherence to ethics (A set of principles and values that determine right and wrong in a group or profession) is good for business (RA and KN)



IS ETHICAL CONDUCT HARDER IN RADICAL UNCERTAINTY



Adversity is a natural byproduct of radical uncertainty (Gimba)



WHAT IS THE ROLE OF CORPORATE GOVERNANCE ETHICAL



Corporate Governance acts as the leadership engine responsible for ethical leadership and the organisational culture.

Ethical Leadership is the art of influencing and inspiring yourself and others to consistently do the right thing the right way even when no one is watching. Ethical conduct is important for entrusted power)



WHERE IS THE ETHICS PLAYBOOK



In addition to company codes, sector codes and professional codes, the UN global Compact provides guidelines on ethics while the King Code guides practice on corporate governance



TYPICAL REASONS FOR ETHICAL LAPSES: FROM NEED OR



Integrity lapse entanglement start from need / grievance to greed (Money, Belonging, Looking Good, Values Dissonance)



WHAT ABOUT GREY AREAS: ETHICAL DILEMMAS



We do not conquer the mountains out there; we conquer the mountain within (Model the future you want – TIH)



THE EPIC LEADERSHIP CODE

Ethical: Is this the right thing to do and the right way to do it?

Purpose Driven: Is my action congruent with what I seek to achieve and is it a step toward the organization and society we are establishing?

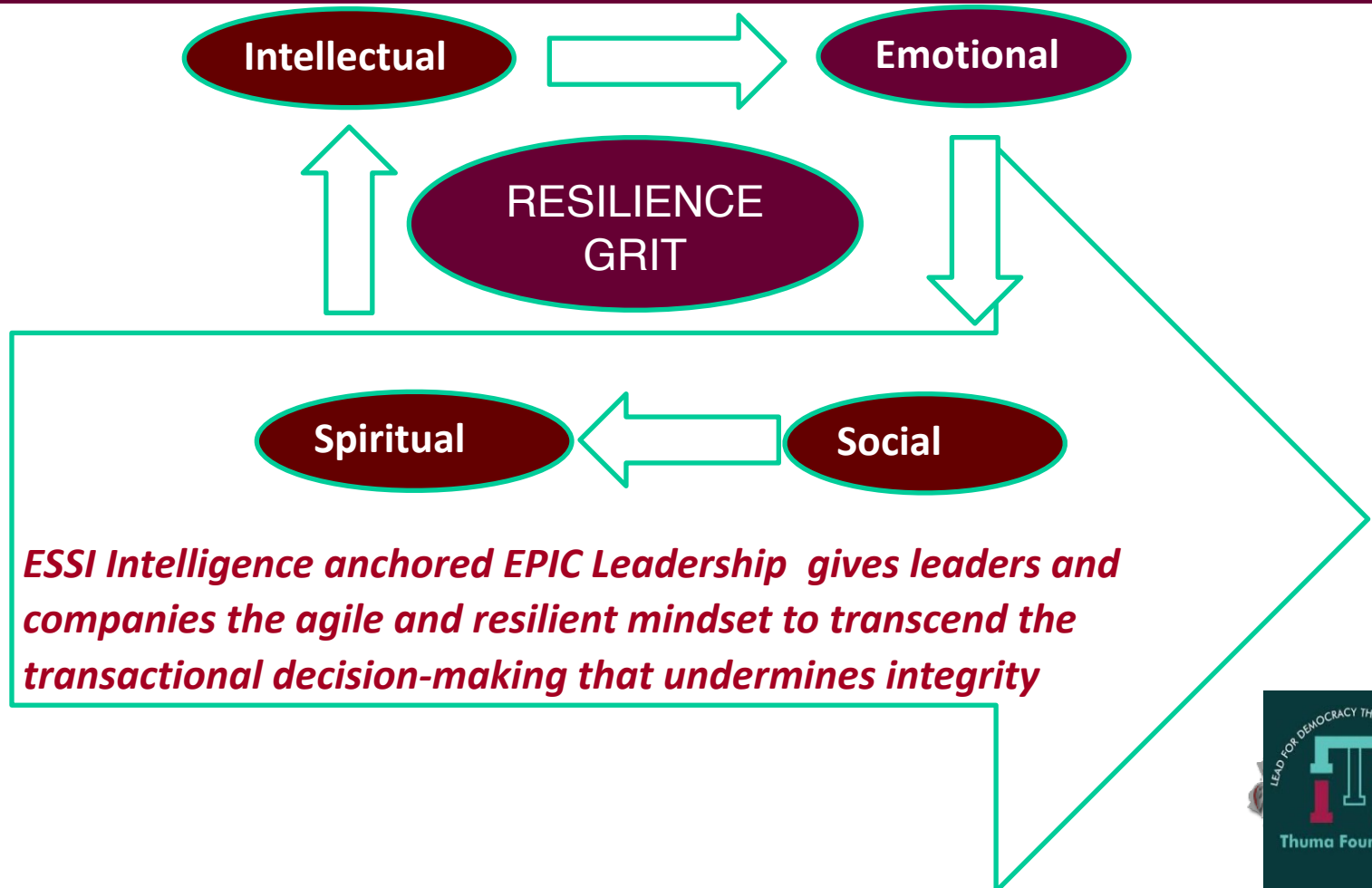
Impact Conscious: Is no harm done to anyone, the environment and sustainable progress?

Committed to Serve: Is this congruent with my serving commitments and beneficial to all?

Can Integrity be optimised: The EPIC Leadership Code undergirds leadership (The art of influencing and inspiring yourself and others to think and act in a particular way) that is ethical while fostering an ethical organisational ethos



CAN INTEGRITY BE OPTIMISED; 4 ESSENTIAL INTELLIGENCES



WHAT ABOUT THE BROADER ECOSYSTEM: WINDS OF CHANGE



The NPA and other accountability mechanisms are beginning to ensure visible accountability on corruption amid growing integrity, social justice movements and environmental justice movements



A GLIMMER OF HOPE

SUSTAINABLE DEVELOPMENT GOALS



**Accountability
Social Justice
Environmental Justice
Integrity**



THE FUTURE

The power to leapfrog our society into a performance level that yields the freed potential and improved quality of life of every person, undergirded by social justice and good governance, incorporating integrity, lies in our collective hands. We can accomplish this quest in the next decade by mining opportunities from the COVID-19 adversity through reflecting, resetting and rebuilding better together



THANK YOU!

DANKIE!

E NKOSI!

